

MANKIND IS OUR BUSINESS

January 8, 2002

Office: 28 W. 44 St. Ste. 1508, NY, NY 10036

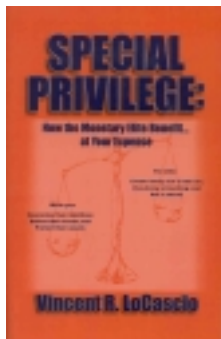
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Luncheons: Tuesdays, 12:15 – 1:30 p.m.

The Princeton Club – 15 W 43rd Street



Vincent LoCascio

SPECIAL PRIVILEGE: How the Monetary Elite Benefit at Your Expense

Former Wall Street trader and financial planner, Vince LoCascio, explains how the government grants special privileges to the monetary elite (primarily central bankers, bankers, and investment bankers). These special privileges temporarily put off an immediate monetary collapse but guarantee an even bigger future one. Furthermore, they violate fundamental American principles (e.g. free enterprise).

The Author puts forth his thesis in easy to understand terms --- using analogies and common sense as well as economic analysis. For example, he explains how:

- The current monetary system is like a heroin addict in direct need of a fix;
- Banks create money by merely writing meaningless IOUs;
- FDIC deposit protection guarantees a misallocation of limited resources;
- Obviously flawed accounting gimmicks create false impressions of the banking system's health;
- Taxpayer bailouts supposedly designed to help third world debtors are actually welfare for banks;
- The Fed promotes inflation while misdirecting us into thinking they are fighting it.

Credentials:

Vince LoCascio is a Scholar at the Foundation for the Advancement of Monetary Education, (FAME), and the author of Special Privilege. A former financial management consultant with 2 of the Big-5 CPA firms for 17 years, LoCascio was also a Wall Street trader and financial planner for 15 years. He has written extensively about a range of financial and monetary issues. His work has appeared in the Irwin series textbook, *The Treasurer's Handbook*, *The National Law Journal*, *Tax Advisor*, *Management Controls*, and *Management Advisor* among other publications.



MARK YOUR CALENDAR

January 8th
Vincent LoCascio
Author
ELECTION DAY

January 15th
Maureen Casey
Deputy Commissioner
NYC Police Department

January 22nd
Hon. Henry Stern
Park Commissioner

January 29th
FELLOWSHIP DAY
BOARD MEETING

HAPPY NEW YEAR!

MEMBERS' COLUMN



WELCOME TO 2002 !

We have survived a year we will never forget. Our great city of New York was viciously attacked, and with it a sense of security that we have always taken for granted.

But we have found a new sense of security within the "Rotary World." Our fellow members came together, as a solid team, to address this unprecedented challenge, and to support each other. Thousands of Rotarians, from every corner of the globe, continue to embrace us with their assistance, love and compassion. Thus, we enter the new year with a renewed sense of pride in ourselves and each other.

The Rotary Club of New York has been thrust into the limelight, with all eyes upon us. The hundreds of E-mails we continue to receive on a daily basis, attest to this. We must not disappoint those who are looking for us to "lead the way" and have put their trust in us.

We have a responsibility to help our neighbors, who have been directly and indirectly affected, in the aftermath of 9/11. I have set up various committees for this purpose and welcome your involvement. The "New York Rotary 9/11 Adoption/Vacation Committee" will be meeting at 1:30 p.m. Tuesday, January 8th, right after our luncheon. Come and join your fellow Rotarians in an important endeavor.

I want to thank each and every one of you for all the support you have given me, and our club, in 2001. Let us continue to show the world what we, as the prime Rotary Club in the greatest city in the world, can do to "make a difference."

Yours in Rotary,
President Helen

The **Regional Rotary Leadership Institute** took place recently. Club Secretary Greg Lynch, who represented our Club, reports that the Institute was excellent. Topics such as "Membership Orientation, Activation and Retention" and "Creating Service and Fundraising Projects" made the day worthwhile. Also, Greg tells us that the Group Study Exchange (GSE) with Brazil is coming up in the spring. Mats Ingemanson is doing great things as our Club's delegate for that exciting project. Club members interested in more information on the Institute or the GSE may contact Greg at 212-475-5258.

IT'S THAT TIME OF YEAR!



Advance Luncheon Coupon statements for the Second half of the fiscal year 2001-2002 have been mailed. As per the bylaws, statements were payable in full by December 31st, and are now due. Please make your payment as soon as possible.

You are required to pay for six months' worth of 20 luncheon coupons for \$30 each, coming to a total of \$600. Please remember that once you use all 20 coupons you must pay \$30 at the door.

If you have any questions about your membership status, please call the office. For your convenience, we do accept credit cards by fax.

**IT IS VERY IMPORTANT THAT YOU
BRING YOUR COUPON AT EACH
LUNCHEON YOU ATTEND.**

INTERNATIONAL SERVICE DIVISION BREAKFAST MEETING

The next breakfast meeting of the International Division will take place at 8:15 a.m. Wednesday, January 23, at the German Mission restaurant, at First Avenue, between 48th and 49th Street, on the top floor. Two UN speakers, who are authorities on women's issues will discuss "Liberalization of Women: Key Roles for Education and Peacemaking." Forty-five people attended the last breakfast meeting, and this breakfast promises to be even more popular. RSVP to the office at your earliest convenience, as seating is limited.

NEW YORK ROTARY CLUB'S ELECTION DAY

**PLEASE NOTE THAT JANUARY 8, 2002, IS ELECTION
DAY, AT THE REGULAR LUNCHEON.**

AS PER ARTICLE 3, SECTION 4C: When only one member is nominated for each elective office, the written announcement to the membership shall be sufficient and the mailing of ballots to members will be omitted; the President shall, upon motion duly made and carried, instruct a member to cast one vote for the election of nominees. This vote shall constitute a valid election.