

MANKIND IS OUR BUSINESS

October 23, 2001

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Luncheons: Tuesdays, 12:15 – 1:30 p.m. The Princeton Club – 15 W 43rd Street



LARRY PARKS

Dr. Lawrence Parks first joined Rotary in 1972. He is member of the Rotary Club of New York since 1982. He is the Executive Director of the Foundation for the Advancement of Monetary Education, and will speak to us about his new book, *What Does Mr. Greenspan*

Really Think?

Here's what people are saying about the book:

"A must read for those who think understanding vital aspects of our nation's monetary policy is beyond them."

Dr. Amelia Augustus, Ph.D., President Women's Economic Roundtable

"Larry Parks is the shadow public prosecutor who has succeeded in putting Alan Greenspan on the witness stand."

Dr. Antal E. Fekete, Ph.D. Professor Emeritus — Memorial University of Newfoundland

"I have no intention of providing a blurb. I thoroughly disagree."

Professor Milton Friedman, Ph.D.- Winner of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel, a.k.a., "The Nobel Prize in Economics"

"Mr. Parks presents real food for thought relating to the issue of fiscal responsibility."

Jack Gargan, Former National Chairman of the Reform Party

"Larry Parks presents a devastating critique of Federal Reserve policy."

Dr. Bettina Bien Greaves, Ph.D., Resident Scholar, The Foundation for Economic Education

"Who is Alan Greenspan? Why do we care what he thinks? What the hell is he saying, and why in the world do we ordinary citizens and working stiffs let him keep robbing us? Larry Parks tells all. Read, reflect, rebel."

Jim Hightower, Author, America's #1 Populist

"After two relevant degrees from Harvard and a lifetime career involving money, I feel that *What Does Mr. Greenspan Really Think?* ranks with the best of books of this genre both as to readability and insight."

Hon. Brewster Kopp—Former Assistant Secretary of the Army (Financial Management)
Former principal financial officer, First National Bank of Boston

"Dr. Parks' book is a must for anybody interested in the world of finance and the future of human society."

Ferdinand Lips, Private Banker, Switzerland

"There are very few people who understand the arcane ways in which money is created or, for that matter, who benefits and who is adversely affected by this act of creation. By parsing the language of the Fed chairman, Larry Parks has uncovered a minefield of illuminating observations."

Dr. Herbert I. London, Ph.D., President, Hudson Institute

"What Does Mr. Greenspan <u>Really</u> Think? is dynamite! Mr. Greenspan has really spilled the beans, and Dr. Parks has caught him red-handed."

Dan Mahony

"There is good research, provocative disclosure, and much food for thought in Dr. Parks' erudite analysis of 'Doc' Greenspan's speech."

Dr. Victor Niederhoffer, Ph.D., Speculator, Author, World Champion squash player

"Lawrence Parks has written an insightful book about the most powerful man in the world. If you have any money — you need to read this book."

Bill O'Reilly, Television Anchor, Author, <u>The O'Reilly Factor</u>

"I highly recommend this work to anyone who wishes to understand the dangers of our fiat money system and the reforms necessary to ensure the dollar is once again 'as good as gold.""

Hon. Ron Paul, MD — Member of the United States House of Representatives Member of the House Banking Committee

"Larry Parks has performed an extraordinary public service by explaining with clarity in layman's language the ways and means by which Congress has permitted the Federal Reserve System to tax the American people without any real accountability to either Congress or the taxpayers."

Howard Phillips, Chairman — The Conservative Caucus

"Anyone who reads Dr. Parks' hard-hitting translation of Alan Greenspan's words will never again fall victim to the irrational belief that the Federal Reserve is the guardian of the national economy."

John A. Pugsley — Chairman, The Sovereign Society

"How refreshing it is to read a clear-headed, critical analysis of the Federal Reserve and its operations, as opposed to the official news releases the major media is happy to regurgitate without serious question!"

Dr. Lawrence W. Reed, Ph.D., President — Mackinac Center for Public Policy

"I encourage you to read What Does Mr. Greenspan Really Think?"

Christopher Ruddy, President & CEO — NewsMax.com

"Larry Parks does an amazing job at making our system understandable and creates reading that every American can and should comprehend."

Denison E. Smith, Chairman — For Our Grandchildren

"Dr. Larry Parks, in a unique and challenging intellectual *tour de force*, makes economics anything but dismal and Chairman Greenspan anything but obscure."

Charles Darwin Snelling, Columnist, MCALL.com; Venture Capitalist

"Larry Parks has laid bare the essence of the monetary system and it should scare the wits out of you."

Greg Tarpinian, Executive Director — *Labor Research Association*



MARK YOUR CALENDAR
October 30th November 6

October 30th Fellowship Day

November 6th
Jim McKloskeys
Centurian Ministries

November 13th Tom Mellins Author

October 23rd Larry Parks FAME

MEMBERS' COLUMN

In the wake of the WTC Disaster, the outpouring of support for New York from Rotarians and friends around the globe has been both inspiring and humbling. At President Helen's request, I met with a representative of the Rotary Club of Grand Rapids (President Gerald Ford's club). They want to help in a special way by setting up a people-to-people program between New Yorkers affected by the tragedy and Rotarians of southern Michigan. They have an Interact Club, and we talked about getting our two clubs involved. They were particularly interested in supporting the families of the fire and police heroes and were assured that our ties there are deep and wide. They asked that we even consider doing a "citizen exchange" between our clubs. We'll hear more from them and others as Rotarians take action!

Yours in Rotary, J. Gregory Lynch

REACH OUT AND READ CITYWIDE PROGRAM

Sylvan Barnet and Rosemary Clemens, Co-Chairs Education Committee, New York Rotary Club

Reach out and Read citywide program in 45 NY hospitals pediatric clinics (68 programs in 5 boroughs, Northern New Jersey and Westchester.)

This is an excellent literacy program for young children up to age 6 and their parents. Volunteers read aloud to children waiting for their medical appointments with their parents in a clinical setting. The hospitals have libraries of picture books and early child reading books, in various languages. Volunteers are asked to read aloud for one hour, show pictures, and discuss the books with the children (generally in groups of 4 to 6) and their parent/caregiver. This is designed not only to entertain but also to encourage parents to get in the habit of reading to their children.

Most programs follow clinic hours, generally from 8 a.m. to 6 p.m. weekdays, and some hospitals have evening and Saturday hours. A good time for reading is during the noon to 2 p.m. lunch hours. The citywide coordinator for Reach Out and Read is Terry Magee, who is available Monday, Tuesday, and Thursday at her office number- (212) 562-2114. For Rotary Club members who wish to offer their time and services to this program, she will be the coordinator and will report every six months to the Education committee on the number of hours we have devoted at various locations.

To activate individual member volunteerism, log on to "rorgreaterny.org" and click of on "locations" which will give listings of hospitals by name and location. The listings also provide the name of the coordinator, telephone number, and other basic information. Rotarian volunteers should arrange their schedule with the hospital's coordinator. It is important to note that Rotarians should identify their affiliation with the New York Club.

This is a proven successful program over a number of years and is well funded by hospitals and foundations. We would be the volunteer/service people. Once we get started, members could occasionally give a short vignette of their experiences, which would encourage others to become involved.

MEET OUR NEW MEMBERS

I am a citizen of Turkey and I have been in New York since March 2000 as Representative of Turkiye Is Bankasi, for which I have been working for almost 28 years. I am a graduate of Faculty of Political Sciences in Ankara, Turkey, and my major is economics and finance. I am single and living in West New York, N.J. I joined Rotary in Turkey in 1991 at Istanbul Marmara Rotary Club, and I served as Treasurer of the club for two terms before coming to New York. My classification is International Banking. My hobbies are walking, classical music, and arts. I am a member of other associations, both in Turkey and in the U.S.

REPORTER OF THE WEEK

Germany Day - Tuesday, October 16, 2001

President Helen began the Club's celebration of "Germany Day" with a beautiful rendition of the German anthem on tape, followed by the singing of The Stars Spangled Banner, led by Bernie Wytko. Arthur Lasker's invocation was a poem about the American flag, "Old Glory." Dr. Camilo Uy introduced the visiting Rotarians, three from Germany, three from the States, and two scholars. He then attempted to alleviate everyone's concerns about anthrax, informing them that there is no cause for alarm. The disease is not contagious, it's curable, and it's not a health risk.

Horst Schneider then introduced our speaker, Rotarian Johannes K. Gäbel, who spoke about the tradition and celebration of Oktoberfest. There was concern that the Munich City Council would not hold Oktoberfest this year because of the World Trade Center attack; however, the Council decided to go ahead and hold it, with the same argument made by Mayor Rudy Giuliani: "We cannot allow terrorists to dictate our way of life."

This year's Oktoberfest was opened on September 22^{nd} by Munich's Lord Mayor after three hefty blows to a metal spigot driven into a 50-gallon wooden beer barrel and the traditional words "Ozapft is," or "The keg's open."

Oktoberfest dates back to October 12, 1810, the day Prince Ludwig of Bavaria tied the knot with Princess Theresa of Saxon-Hildburghausen. It has since been held virtually every year, with this being the 168th Oktoberfest.

The location for the Oktoberfest is called "Theresa's Meadow" in honor of Ludwig's new wife, a name that the area has kept to this day. It runs for 15 days and ends on the first Sunday of October, which technically makes it a September– rather than an Oktoberfest.

Today, Oktoberfest is the largest of its kind in the world, with 69 drinking and food establishments, 381 sales stands or huts, 70 rifle shooting stands, and approximately 261 amusement ride operators. The most renowned features are the 12 beer tents with a capacity of 98,500 seats. The largest of them is a beer tent of the Hofbräuhaus, the royal Bavarian brewery, which provides seating arrangements for up to 10,000 people. Noticeable this year were the huge banners displayed in each beer tent showing the American flag and reading, "United for freedom and peace."

The grand buffet included a traditional German meal, featuring liver dumpling soup, veal bratwurst and red cabbage, Jaegermeister beer and Rote Gruetze with vanilla ice cream for dessert. The raffle included roundtrip airfare to Germany (won by Dieter Kemp), various universal tools with leather cases, Spaten Oktoberfest beer, Jaegermeister and Wehlener Sonnenuhr wine – all supplied by Chemac, Inc.

President Helen closed the meeting thanking Horst Schneider and Johannes Gäbel for chairing an absolutely wonderful "Germany Day" celebration.

Rotarian - Fran Monaco